

FOR IMMEDIATE RELEASE:

Contact: Kathleen Griffin
IMS Capital Management
1-800-408-8014
kathleen@imscapital.com

IMS Capital Value Fund Crosses \$100 Million Mark

Portland, Oregon, October 24, 2005 – IMS Capital Management announced today that its flagship no load mutual fund, IMS Capital Value Fund (IMSCX), reached \$100 million in assets as of the quarter ended September 30, 2005. Managed by Carl W. Marker since its inception over nine years ago, the Fund invests in “seasoned” mid cap value stocks demonstrating signs of positive momentum. The Fund achieved this milestone through a combination of positive cash flows and price appreciation.

“The Fund has produced a strong track record, yet remains relatively unknown. Crossing the \$100 million mark will cause the Fund to be included in searches and lists that routinely exclude smaller funds. We see this as a positive for investors,” commented the Fund’s manager, Carl W. Marker.

The IMS Capital Value Fund sports a five-star Morningstar rating™ for 3-year performance and a four star rating for 5-year performance as well as an Overall four-star rating in the mid cap blend category. The Fund is also ranked in the 7th percentile for the 3 and 5 year periods ended September 30 2005 out of 309 and 196 mid cap blend funds, respectively. In the last year, the Fund became available with no transaction fees on several supermarket platforms, such as Fidelity FundsNetwork®, Schwab OneSource® and TDWaterhouse.

For funds with at least a 3-year history, Morningstar calculates a Morningstar Rating™ metric each month by subtracting the return on a 90-day U.S. T-Bill from the fund's return for the same period, and then adjusting the excess return for risk. The top 10% of funds in a category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics. Percentile Ranking data provided by Morningstar, Inc. where 1=best, 100=worst ranked by annualized return for 1, 3 and 5 years as of 9/30/2005. © 2005 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Average Annual Total Returns as of 9/30/05

	<u>Qtr</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>Since Inception*</u>
IMS Capital Value Fund	4.90%	20.82%	27.86%	13.06%	12.93%
S&P 500	3.60%	12.21%	16.69%	-1.50%	8.67%

*8/5/96

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The performance data quoted represents past performance, and is no guarantee of future results. Current and monthly performance data may be lower or higher than the performance quoted and is available at www.imscapital.com. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Figures include changes in principal value, reinvested dividend and capital gain distributions. The S&P 500 index is a widely recognized unmanaged index of common stock prices and is representative of a broader market and a broader range of securities than are found in the Fund's portfolio. Individuals cannot invest directly in the Index. Performance figures reflect the change in value of the stocks in the index and reinvestment of dividends.

Based in Portland, Oregon with offices in Seattle, Washington and San Jose, California, IMS Capital Management is dedicated to helping investors and their advisors build wealth wisely®. Independently owned and operated, IMS is a boutique value shop with an entrepreneurial culture. The firm manages over \$740 million in assets, including three no load mutual funds (\$190 million) and employs ten full time employees. For more information, please call 1-800-408-8014 or visit www.imscapital.com.

The funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company. Please read it carefully before investing. The prospectus may be obtained by calling 800-408-8014 or visiting www.imscapital.com. Distributed by Unified Financial Securities, member NASD.

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