

FOR IMMEDIATE RELEASE:

Contact: Kathleen Griffin
 IMS Family of Funds
 503-788-4200
 800-408-8014
kathleen@imscapital.com

**Mid Cap Stocks Are the #1 Performing Asset Class
 over the Last 10- and 20-Year Periods**

Portland, Oregon February 27, 2006 – IMS Capital Management today announced that mid cap stocks were the best performing asset class, on an average annualized return basis, for the 10- and 20- year periods ended December 31, 2005.

	<u>Small Cap Value</u>	<u>Small Cap Growth</u>	<u>Mid Cap</u>	<u>Large Cap Value</u>	<u>Large Cap Growth</u>	<u>Foreign Stocks</u>	<u>REITs</u>	<u>High Yield Bonds</u>	<u>Investment Grade</u>
1986-2005 (20 Years)									
Ave. Annual Returns	12.68%	7.36%	15.00%	12.04%	11.42%	10.00%	10.66%	8.97%	7.88%
Standard Deviation	18.38%	22.35%	15.99%	15.00%	20.01%	22.78%	17.16%	12.78%	5.62%
1996-2005 (10 Years)									
Ave. Annual Returns	13.08%	4.69%	14.36%	9.44%	8.26%	6.18%	13.87%	6.55%	6.16%
Standard Deviation	18.05%	25.15%	14.48%	16.76%	24.12%	20.07%	18.55%	9.75%	4.05%

Data above represents past performance, which does not guarantee future results. Calculations by IMS Capital Management. Please see page three for asset class definitions.

As the table above illustrates, mid cap stocks have been able to deliver not only more return with less risk than small cap stocks, but have demonstrated less risk than investments traditionally considered to be more conservative, such as REITs and some large cap stocks. Risk is measured by standard deviation.

More Kudos for Mid Caps

In a September 2005 *Financial Planning* article, author Craig Israelsen reported that “mid-cap value and mid-cap blend produced two of the best risk-adjusted levels of performance over the 15-year period (ended May 31, 2005).” According to Israelsen, who teaches personal and family finance at Brigham Young University, shunning blend and/or mid cap funds (in favor of the four corners of the equity style box -- large growth, small growth, large value and small value) may simplify life, but may also neglect components of the Morningstar style box that have produced superior, risk-adjusted returns in recent years. (See sample style box on page three.)

Israelsen wrote the article to counter the popular theory that investing in the four corners of the Morningstar style box ensures a well diversified portfolio. According to Israelsen, “you wouldn’t want to pick your asset allocation by looking solely at the four corners of the style box.”

-- more --

Mid Cap Stocks Are #1/Page Two

Besides their superior risk/return potential, mid caps offer other compelling reasons to invest, according to Carl W. Marker, Founder and Lead Portfolio Manager at IMS Capital Management.

Mid caps and the life cycle of a business – Much of a company’s growth can occur during the mid cap stage of its life cycle, because in this stage, companies often possess the resources and distribution of large cap companies with the quickness and agility of small cap companies. This favorable dynamic helps mid caps to capitalize on new opportunities while weathering economic storms.

Take out potential – Mid cap stocks tend to get purchased at premium prices by deep pocketed large cap buyers. Small companies are of less interest to potential acquirers since their relatively small size limits their impact.

Mid Caps in Action

One example of how mid cap stocks have performed over time is the IMS Capital Value Fund (IMSCX). The table below illustrates how the Fund, which invests in mid cap value-oriented stocks, has outperformed the large cap S&P 500 Index, as well as its Morningstar category, mid cap blend stocks.

Average Annual Total Returns as of 12/31/05

	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>Since Inception*</u>
IMS Capital Value Fund	10.46%	24.84%	15.47%	12.78%
S&P 500	4.92	14.37%	0.53%	8.67%
Morningstar Mid Blend Category	9.21%	20.1%	7.33%	n/a

* August 5, 1996

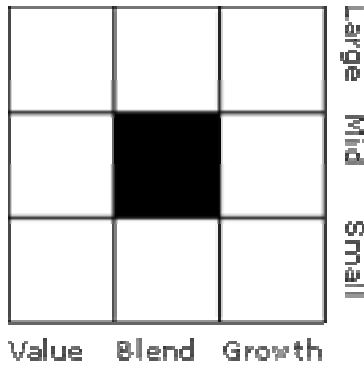
Data above represents past performance, which does not guarantee future results. Investment return and principal value will fluctuate so that your shares, when redeemed, may be worth more or less than original cost. Figures include change in principal value, reinvested dividends and capital gain distributions. Current and monthly performance may be lower or higher than that quoted above, and is available by visiting www.imscapital.com. The S&P 500 Index is widely recognized as an unmanaged index of common stock prices and is representative of a broader range of securities than are found in the Fund. Individuals cannot invest directly in an Index.

The adviser to the IMS Funds, IMS Capital Management, Inc., is a mid cap value boutique based in Portland, Oregon with \$809 million in assets as of December 31, 2005. With no loads and no 12b-1 fees, the Funds represent \$205 million in assets, and are available with no transaction fees on Fidelity FundsNetwork®, TD Waterhouse and a number of discount brokers. The IMS Capital Value Fund was recently added to the Schwab One Source Select List™.

The Fund's investment objective, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information, which may be obtained by visiting www.imscapital.com. Read it carefully before investing. Unified Financial Securities, Inc., Distributor.

Mid Cap Stocks Are #1/Page Three

The views expressed here represent the opinions of IMS Capital Management and are not intended to predict or forecast the performance of any of the securities markets, indexes, or funds mentioned.



Example of the Morningstar Style Box, Mid Cap Blend Style

For the returns on page one, small cap value stocks are represented by the Russell 2000 Value Index; small cap growth stocks are represented by the Russell 2000 Growth Index; large cap value stocks are represented by the S&P 500/BARRA Value Index; large growth stocks are represented by the S&P 500/BARRA Growth Index; mid cap stocks are represented by the S&P Mid Cap 400 Index; foreign stocks are represented by the MSCI EAFE Index; REITs are represented by the NAREIT Index; high yield bonds are represented by the Lehman Brothers High Yield Index; investment grade bonds are represented by the Lehman Brothers Aggregate Bond Index.. Indices are unmanaged and do not have expenses. It is not possible to invest directly in an index or average.

###