

**FOR IMMEDIATE RELEASE:**

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**Veteran Fixed Income Portfolio Manager/Analyst Joins the  
IMS Capital Management Investment Team**

**Portland, Oregon April 18, 2006** – IMS Capital Management today announced the addition of Donald A. Shute, CFA, to the investment team. A fixed income portfolio manager/analyst with 13 years experience, Mr. Shute will be assisting Carl W. Marker with the IMS Strategic Income Fund (IMSIX) and the firm's other fixed income portfolios. Mr. Shute joins existing investment team members Art Nunes, CMT, Joe Ledgerwood, CFA, and Carl Marker, Chief Investment Officer, in total, representing 56 years investment management experience.

Prior to joining IMS Capital Management, Mr. Shute worked for four years at Bear Stearns Asset Management in New York, managing high yield bonds and researching government credit and corporate debt securities. Prior to that, Mr. Shute served in a wide range of portfolio manager/analyst roles at GT Asset Management in Hong Kong and Wells Fargo Asset Management in San Francisco. Experienced in all aspects of fixed income management including credit analysis, risk quantification and modeling, Mr. Shute has worked with domestic and global debt, corporate, government and convertible bonds, as well as money markets, currency and derivative and structured products.

“Don brings a wealth of fixed income experience to the firm and we believe that he will become a valuable addition to the investment team,” said IMS Founder and Chief Investment Officer Carl W. Marker.

IMS Capital Management is an employee-owned boutique value shop with offices in Portland, Oregon and Seattle, Washington. With \$855 million in assets as of 3/31/06, IMS also serves as the investment advisor to three no load mutual funds representing \$244 million in assets.

*Mid cap value*

**IMS Capital Value Fund (IMSCX)**—In its 10<sup>th</sup> year of operation, this Fund invests in seasoned, undervalued mid-cap stocks having positive business momentum in opportunistic industries.

*Income*

**IMS Strategic Income Fund (IMSIX)**—This Fund pays a monthly dividend by investing in a dynamic mix of income-producing securities tailored for changing market and interest rate conditions.

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### Balanced

**IMS Strategic Allocation Fund (IMSAX)**—This enhanced balanced fund offers active allocation across stocks, bonds, real estate and cash with an emphasis on risk management.

Both the Strategic Income and Strategic Allocation Funds have been operating for over 3 years, and the IMS Strategic Income Fund was just listed in *The Wall Street Journal* among the ten best performing income funds for 1-year performance ending 3/31/06. The IMS Capital Value Fund currently sports an overall five star rating from Morningstar based on average weighted 3- and 5-year returns among 353 mid cap blend funds as of March 31, 2006. With no loads and no 12b-1 fees, the IMS Funds are available with no transaction fees through Fidelity FundsNetwork®, TD Waterhouse and a number of discount brokers. The IMS Capital Value Fund was recently added to the Schwab One Source Select List™.

For more information, please contact Kathleen M. Griffin at 1-800-408-8014.

*For funds with at least a 3-year history, Morningstar calculates a Morningstar Rating™ metric each month by subtracting the return on a 90-day U.S. T-Bill from the fund's return for the same period, and then adjusting the excess return for risk. The top 10% of funds in a category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. © 2006 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.*

*Of course, past performance is no guarantee of future results. The Funds' investment objectives, risks, charges and ongoing expenses, including a 90-day 0.50% redemption fee, must be considered carefully before investing. The prospectus contains this and other important information, which may be obtained by visiting [www.imscapital.com](http://www.imscapital.com). Read it carefully before investing. Unified Financial Securities, Inc., Distributor.*