

**FOR IMMEDIATE RELEASE:**

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**IMS No Load Funds Now Available NTF at Fidelity Investments**

**Portland, Oregon October 19, 2004** – IMS Capital Management today announced that its three no load funds were added to the Fidelity Investments FundsNetwork® platform with no transaction fees (NTF). The move is designed to satisfy demand from fee-only advisors looking to access the IMS Funds for their clients with no transaction fee.

NTF (no transaction fee) is appealing because advisors can invest in the Funds at no cost. In addition to advisors, many individual investors and correspondent broker dealers also use Fidelity Investments to access as many as 7,500 mutual funds. The IMS Funds will be available to each without a transaction fee.

“We recognize the importance of NTF availability to advisors so we decided to change our availability across all mutual fund platforms,” explained IMS founder and lead portfolio manager Carl W. Marker. The IMS Funds, IMS Capital Value, IMS Strategic Allocation, and IMS Strategic Income, have no loads or 12b-1 fees.

IMS’ flagship offering, IMS Capital Value Fund, has enjoyed particular attention in the last year for posting superior returns. And coincident with its NTF availability at Fidelity Investments, the Fund lowered its expense ratio for the third time since inception to 1.48%.

*Average Annual Total Returns as of 9/30/04*

	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>Since Inception*</u>
<b>IMS Capital Value Fund</b>	<b>14.64%</b>	<b>18.01%</b>	<b>13.11%</b>	<b>12.04%</b>
S&P 500	13.87%	4.05%	-1.31%	8.69%

\* August 5, 1996

*Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Current fund performance may be lower or higher than that quoted above. The Fund's investment objective, risks, charges and expenses must be considered carefully before investing.*

**IMS Funds Now Available on Fidelity FundsNetwork®/Page Two**

*The prospectus contains this and other important information about the investment company. The prospectus and current performance may be obtained at 1-800-408-8014 or [www.imscapital.com](http://www.imscapital.com). Please read it carefully before investing. Figures include changes in principal value, reinvested dividends and capital gain distributions. The S&P 500 is widely recognized as an unmanaged index of common stock prices and is representative of a broader range of securities than are found in the Fund's portfolio. Individuals cannot invest directly in an index. Performance reflects the change in the value of the stocks in the Index and reinvestment of dividends. Unified Financial Securities, Inc., Distributor, Member NASD.*

Together, the IMS Funds represent \$150 million in assets. The IMS Funds are currently available NTF on TD Waterhouse and a number of discount brokers. IMS is working with Schwab OneSource to be on its platform by early November. The adviser to the IMS Funds, IMS Capital Management, Inc., was founded by Carl Marker in 1988 and in total manages \$576 million in assets. The firm is based in Portland, Oregon and has offices in Seattle, Washington.

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